

上證綜指30年首次大修 剔除風險警示股 延新股納入時限

【香港商報訊】為提升指數編制的科學性，增強指數的表徵功能，上海證券交易所和中證指數有限公司昨日宣布，將於2020年7月22日修訂上證綜合指數的編制方案。本次修訂內容包括剔除風險警示股票、延長新股計入指數時間，並納入科創板上市證券。受訪專家認為，此次上證綜指編制方案修訂有利於上證綜指更加客觀真實地反映滬市上市公司的整體表現。

香港商報記者 朱輝豪

充分借鑒國際經驗

上交所表示，完善指數編制方案是國際主流指數的通行做法，此次上證綜指編制方案修訂充分借鑒了國際指數編制修訂經驗。

中國資本市場建立了風險警示制度，被實施風險警示的股票風險較高。截至5月底，上證綜指樣本中包含85隻風險警示股票。上交所的公告指出，剔除該類股票對指數本身影響較小，但有利於發揮資本市場優勝劣汰作用。

接受本報記者採訪的武漢科技大學金融證券研究所所長董登新認為，ST股或*ST股是一類特殊股票，是垃圾股或退市概念股的代名詞，已非正常股票，其中相當部分已喪失投資價值，隨時可能失去持續掛牌資格，這樣的股票如果繼續納入上證綜指樣本，就會扭曲股指的代表性。

基於中國證券市場新股上市初期存在波動較大的現象，此次修訂內容的一項是延長新股計入指數時

間。上交所表示，將新股計入上證綜指的時限延至上市1年後。考慮到大市值新股價格穩定所需時間總體短於小市值新股，為保持上證綜指的良好代表性，對上市以來日均總市值排名滬市前10位的大市值新股實行上市滿3個月後計入。

「由於主板新股在上市後存在嚴格的漲跌幅限制，上市後大多有一個「補漲」過程，最高紀錄是30個漲停板。」董登新說，因此，新股計入指數時間需要延長。而考慮到科創板新股在上市前5個交易日沒有漲跌幅限制，交易更充分，供求更真實，股價更均衡，新股納入上證綜指樣本的時間可適當縮短。

「科創50」下月面世

上交所還公布了上證科創板50成份指數，簡稱「科創50」，指數代碼為000688。以2019年12月31日為基日，基點為1000點。計劃7月23日正式發布即時行情。

開市近一年來，科創板上市企業家數穩步增長，市場運行平穩有序，企業科創屬性突出。截至5月底，

科創板上市公司共105家，總市值1.6萬億元。上交所表示，截至5月底，科創板上市公司達到105家，總市值1.6萬億元，已成為滬市的重要組成部分，科創板證券計入上證綜指的必要性日益凸顯。科創板上市公司涵蓋諸多科技創新型企業，科創板證券的計入不僅可提高上證綜指的市場代表性，也將進一步提升上證綜指中科創型新興產業上市公司的佔比，使上證綜指更好反映滬市結構變化。

上交所表示，下一步，本所將充分聽取市場意見，經專家委員會審議後，形成科創板上市股票與紅籌企業發行的存托憑證納入上證核心成份指數樣本空間（上證50、上證180、上證380等）具體安排。

深交所頒創業板公司再融資簡易程序新規

【又訊】據深交所官網昨日消息，為充分發揮再融資簡易程序制度功能，更好服務實體經濟，深交所下發了創業板上市公司適用再融資簡易程序相關工作的通知，並自6月19日起施行。據通知，在本通知發布之日前（含發布當日）已發出召開2019年年度股東大會通知的上市公司，可通過召開臨時股東大會的方式，授權董事會決定向特定對象發行融資總額不超過3億元且不超過最近一年末淨資產20%的股票，該項授權在其2020年年度股東大會召開日失效。上市公司臨時股東大會應就《再融資註冊辦法》第十八條規定的事項通過相關決定。已履行前述程序且不存在《再融資審核規則》第三十三條第二款規定情形之一的上市公司可適用簡易程序。

創業板創4年半新高

19日，在一系列利好推動下，A股再度井噴。創業板指數延續過空行情，收盤暴漲2.36%，報2319點，創四年半新高。今年以來，創業板指數累計升幅已擴大到521個點或29%，穩居全球股市上半年龍頭位置。

A股今年以來跑贏全球，得益於持續擴大對外開放和中國抗擊疫情取得重要成果。中證監主席易會滿近日表示，中國資本市場的對外開放步伐，不僅沒有因疫情而放緩，反而進一步加快，外資總體保持净流入。

改革提速助力創板持續井噴

創業板指數全球表現最佳亦得益於改革持續提速。4月27日，中央深改委第十三次會議審議通過了《創業板改革並試點註冊制總體實施方案》。6月12日涉及創業板改革的一系列規章制度、配套規則發布實施。業內分析，二級市場投資者對於此次創業板改革，更多是看中改革帶來的投資機會，尤其是註冊制發行給高成長性行業帶來的潛在估值提升。業內普遍認為，創業板改革有助於提高融資效率，激發市場活力，也會給市場參與各方帶來更多機遇，吸引更多增量資金參與。創業板改革落地無疑為市場注入「強心針」。從中長期看，伴隨著註冊制改革的實施，創業板還將帶動A股繼續復甦擴張勢。

香港商報評論員 王長久



機構料美10月死亡超20萬例

美國華盛頓大學衛生統計評估研究所日前公布的最新模型預測結果顯示，到10月1日，美國累計新冠死亡病例可能超過20萬例，比該機構不久前預測的死亡病例數增加了3萬例。預測模型還顯示，自9月起美國醫療機構對普通病房、重症監護室床位、呼吸機等設施的需求量都將大幅增加。

研究所所長默里18日表示，如果美國無法控制9月的新冠病例增長，那麼疫情將可能在10月、11月及隨後的幾個月面臨惡化的趨勢，尤其是新冠疫情與流感季疊加，形勢將更加令人擔憂。

文在寅批准統一部長官辭職

韓國總統府青瓦台發言人姜珉碩昨日宣布，總統文在寅當天上午批准統一部長官金棟鐵辭職。金棟鐵17日宣布決定辭職，說他「沒能達到國民希望半島和平繁榮的要求與期待，對此深感歉意」。另據韓媒報道，朝核問題磋商韓方首席代表、外交部半島和平交涉本部長李度晚17日抵達美國華盛頓。有預測指，在美國將於11月舉行大選的情況下，朝美重啟無核化談判的可能性不大，李度晚此行是否同美方就韓朝經濟合作項目進行協調、討論放寬對朝制裁備受關注。

今年高考 中高風險區考生全程戴口罩

【香港商報訊】距離2020年高考只剩不到20天時間。教育部昨日消息指，今年高考是新冠肺炎疫情發生以來，全國範圍內規模最大的一次有組織的集體性活動，高考報名達1071萬人，比去年增加40萬。

為做好考場防疫，教育部制定了高考防疫和組考準備工作方面的詳細方案，提出設置體溫檢測點、每10個高考考場設1個備用隔離考場、高考考生要提前14天測量日常體溫監測身體健康狀況、中高風險地區考生全程戴口罩等具體要求。

咳嗽發熱考生啓用隔離考場

「今年高考報名達1071萬人，比去年增加40萬。」

教育部高校學生司司長王輝在發布會上介紹。王輝表示，今年全國將設考點7000餘個、考場40萬個，安排監考及考務人員94.5萬人。

為做好考場防疫，國家教育統一考試部際聯席會議增補國家衛健委為成員單位，並制定高考防疫和組考準備工作方面的詳細方案。今年高考，要求考點入口處設置體溫檢測點，對所有進入考點人員進行體溫測量，同時，設置涼棚和體溫異常者復檢室，供待檢和復檢人員等候時使用。

考場設置方面，要求原則上每10個普通考場設1個備用隔離考場（每考點不得少於3個）。當考試當天有發熱、咳嗽等呼吸道症狀的考生，啓用備用隔離考場。原則上須一人一間，備用隔離考場不夠用時，可

採取最前排、最後排或四角排位的方式多人共用一間（最多不超過4人）。

所有考生提前14天健康監測

對於參與組考、監考環節的工作人員和考生，要求提前14天進行日常體溫測量和身體健康狀況監測，做到每天體溫測量並記錄。

低風險地區的考生在進入考場前要佩戴口罩，進入考場後，可自主決定是否佩戴；備用隔離考場和中高風險地區的考生，要全程佩戴口罩。工作人員和監考人員全程佩戴口罩，隔離考場的監考官及工作人員需穿戴工作服、醫用防護口罩和一次性手套等，必要時可穿戴防護服。

Share's name: Jiangling Motors Share's code: 000550 No.: 2020-024
Jiangling B 200550

Jiangling Motors Corporation, Ltd. Public Announcement on the Resolutions of 2019 Annual Shareholders' Meeting

The Company, the Board of Directors and its members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Important Note
None of proposals was added, rejected and changed during the shareholders' meeting.

II. Convening Status of the Meeting
1. Time: 9:00 a.m., June 19, 2020
2. Place: the conference centre on the fourth floor of the Administration Building of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC")
3. Convening method: vote on the spot as well as online voting.
4. Convener: Board of Directors of JMC
5. Meeting Chairman: Mr. Qiu Tiangao
6. The convening of the meeting complied with the stipulations of the Company Law, the Securities Law, the Rules of Shareholders' Meeting and the Articles of Association of JMC.

III. Attending Status of the Meeting
1. Attending Status of Shareholders

Type	Presence in Person			Online voting			Total	
	Persons	Representing shares as % of the total share capital	Representing shares as % of the total share capital	Persons	Representing shares as % of the total share capital	Persons	Representing shares as % of the total share capital	
A share	2	354,410,298	41.06%	5	8,089,202	7	362,499,500	41.99%
B share	2	293,164,147	33.96%	7	4,030,095	9	297,194,242	34.43%
Total	3	647,574,445	75.02%	12	12,141,597	15	659,693,742	76.42%
Including: minority shareholders	1	17,147,751	1.99%	12	12,141,597	13	29,289,348	3.39%

2. Attending Status of Other Persons
i. Some Directors, Supervisors and Senior Executives of the Company;
ii. The witness lawyers engaged by the Company.

IV. Proposal Review and Voting
1. 2019 Work Report of the Board of Directors of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	655,663,047	99.38%	4,030,095	0.61%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

2. 2019 Work Report of the Supervisory Board of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	655,663,047	99.38%	4,030,095	0.61%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

3. 2019 Financial Statements of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	655,663,047	99.38%	4,030,095	0.61%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

4. Proposal on JMC Profit Distribution for Year 2019

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%
B share	296,688,142	99.83%	506,100	0.17%	0	0.00%
Total	659,187,042	99.91%	506,100	0.08%	600	0.01%
Including: minority shareholders	28,782,648	98.26%	506,100	1.73%	600	0.01%

Voting result: the proposal was approved.

5. Proposal on the Y2020 Routine Related Party Transaction Framework with JMC Finance Company
Relationship: a subsidiary of Jiangling Motors Group Co., Ltd. (hereinafter referred to as "JMCFC")
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	833,920	99.99%	0	0.00%	600	0.01%
B share	283,605,358	95.43%	13,588,884	4.57%	0	0.00%
Total	284,439,334	93.10%	21,057,808	6.89%	600	0.01%
Including: minority shareholders	8,230,940	28.99%	21,057,808	71.90%	600	0.01%

Voting result: the proposal was approved.

6. Proposal on the Y2020 Routine Related Party Transaction Framework with Jiangling Motors Group Co., Ltd. and its subsidiaries
Relationship: an actual Controller of Nanchang Jiangling Investment Co., Ltd.
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

7. Proposal on the Y2020 Routine Related Party Transaction Framework with Jiangxi Jiangling Motors Imp. & Exp. Co., Ltd. and its subsidiaries
Relationship: an associate of JMC
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

8. Proposal on the Y2020 Routine Related Party Transaction Framework with Ford Motor Company and its subsidiaries
Relationship: a shareholder of the Company (hold 32% equity)
Related shareholder: Ford Motor Company
Shareholding of the related shareholder: 276,228,394 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%
B share	16,935,753	80.78%	4,030,095	19.22%	0	0.00%
Total	379,434,653	98.94%	4,030,095	1.05%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

9. Proposal on the Y2020 Routine Related Party Transaction Framework with Nanchang Baofeng Steel Processing Distribution Co., Ltd.
Relationship: an associate of JMC
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

10. Proposal on the Y2020 Routine Related Party Transaction Framework with Nanchang Jiangling HuaXiang Auto Components Co., Ltd.
Relationship: a joint venture of JMC
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

11. Proposal on the Y2020 Routine Related Party Transaction Framework with GETRAG (Jiangxi) Transmission Company
Relationship: an associate of JMC
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

12. Proposal on the Y2020 Routine Related Party Transaction Framework with Nanchang Faurecia Emissions Control Technologies Co., Ltd.
Relationship: an associate of JMC

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

13. Proposal on the Y2020 Routine Related Party Transaction Framework with Jiangxi Jiangling Lear Interior System Co., Ltd.
Relationship: a joint venture of JMC
Related shareholder: Nanchang Jiangling Investment Co., Ltd.
Shareholding of the related shareholder: 354,176,000 shares
Whether withdraw from the voting: yes

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	8,322,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	301,487,047	98.67%	4,030,095	1.32%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

14. JMC Year 2020-2022 Shareholder Return Plan

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%
B share	293,164,147	98.64%	4,030,095	1.36%	0	0.00%
Total	655,663,047	99.38%	4,030,095	0.61%	600	0.01%
Including: minority shareholders	25,258,653	86.23%	4,030,095	13.76%	600	0.01%

Voting result: the proposal was approved.

15. Proposal on Amendment to the Articles of Association of JMC (Year 2020)

Type	Favor		Against		Abstention	
	Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
A share	362,498,900	99.99%	0	0.00%	600	0.01%